Ref.No:-PSMS/ACC/Dha./2024-25/   Date: - /   /

RESOURCE MOBILISATION POLICY

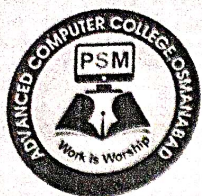## Financial Management and Resource Mobilization

INTRODUCTION

The institution has a very transparent and frequently audited system of managing and mobilizing its financial resources. The college has to provide the best resources to the students and faculty to meet its requirements in the academic field. The Resource mobilization policy of the college focuses on achieving the goals and target of the institution ensuring accountability and transparency.

The resource mobilization is a process to find out, and how to acquire the resources needed to carry out work on services. It focuses on what is necessary to assess and what resources are currently available and how those resources are being used and how additional resources and resource partners can be identified and exploited. The term 'resource' is understood to mean only 'funds'.

Mobilization and generation of resources is also seen as synonymous with securing new

or additional resources, it is also about making better use of, or maximizing of existing resources. Mobilization is 'the process of organizations for the pursuit of collective goals. In the context of college service, it can be concluded that resource generation and mobilization means mobilizing the financial resources to strengthen college and its library as well. It is process or an activity that takes place to mobilize with a strategic planning.

2. Objectives

- To secure adequate financial resources for institutional growth.
- To optimize the use of available funds efficiently.
- To engage stake holders in the resource mobilization process.
- To establish transparency and accountability in fund utilization.

'Work is worship' Reg.No. : - NGC/2008(271/08) MASHI-3 Dtd:-30/07/2008
Prayag Samajonoti Mandal's,

Advanced Computer College

Infront of Dist. Central Jail, Chhatrapati Sambhajinagar Road, Dharashiv.PH.(02472)299297
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3. The financial resources in the institution are:

1. Tuition Fee
2. GOI Scholarship
3. College Development Fees

4. Advanced Computer College is a self-financed institution, where the funds are generated through the fees paid by the students. Sources of Resource Mobilization Government Grants & Funding: Availing grants from state and central government bodies.

Tuition Fees & Institutional Revenue: Ensuring sustainable financial management.

Industry Partnerships & Sponsorships: Collaborating with industries for funding and infrastructure support.

Alumni Contributions: Encouraging alumni to contribute through scholarships, donations, and sponsorships.

Research Grants & Consultancy Services: Promoting research-based funding.

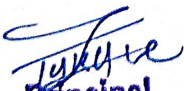Annual Budget Planning for effective allocation of resources.

Regular audits and financial transparency measures to ensure accountability.

5. Monitoring & Evaluation Regular assessment of funding sources and utilization.

Periodic reviews to enhance financial sustainability.

Stake holder engagement for effective fund management.

Institutional budget is prepared by Principal every year taking into consideration of recurring and non-recurring expenditures

Principal
Advanced Computer College
Dharashiv